AUTO1 GROUP

HALF-YEAR REPORT

H1 2026



AUTO1 Group remains in the fast lane in the first half of **2026**

489K Group Units Sold

21% YoY Growth

€570M Gross Profit

22% YoY Growth

€118M Adjusted EBITDA

Best result since IPO

2026 AUTO 1 Group Highlights

		Q2 2025	Q2 2026	Y-Y (%)	H1 2025	H1 2026	Y-Y (%)
Total Units	**K(#)**	**200**	**240**	**19.9 %**	**405**	**489**	**20.9 %**
Merchant Units	K(#)	177	207	17.1 %	359	423	18.0 %
Retail Units	K(#)	24	33	40.3 %	46	66	43.9 %
Selected lines: P&L							
Group Revenue	**(m EUR)**	**1,970.6**	**2,432.1**	**23.4 %**	**3,913.5**	**4,869.2**	**24.4 %**
Merchant Revenue	(m EUR)	1,555.2	1,833.7	17.9 %	3,115.8	3,714.4	19.2 %
Retail Revenue	(m EUR)	415.3	598.3	44.1 %	797.7	1,154.8	44.8 %
Group Gross Profit	**(m EUR)**	**231.2**	**280.7**	**21.4 %**	**467.5**	**570.1**	**21.9 %**
Merchant Gross Profit	(m EUR)	169.7	198.5	17.0 %	350.0	405.5	15.8 %
Retail Gross Profit	(m EUR)	61.5	82.2	33.7 %	117.5	164.6	40.0 %
Group GPU*	**(EUR)**	**1,148**	**1,174**	**2.3 %**	**1,154**	**1,170**	**1.3 %**
Merchant GPU	(EUR)	961	959	(0.1)%	976	958	(1.8)%
*Retail GPU**	(EUR)	2,538	2,503	(1.4)%	2,553	2,528	(1.0)%
Group Adj. EBITDA	**(m EUR)**	**42.3**	**58.6**	**38.4 %**	**100.5**	**118.5**	**17.9 %**
Merchant adj. EBITDA	(m EUR)	52.7	67.5	28.0 %	116.7	133.1	14.0%
Retail adj. EBITDA	(m EUR)	-10.4	-8.9	14.6 %	-16.3	-14.6	10.0%
Group Adj. EBITDA margin	%	2.1 %	2.4 %	(0.3pp)	2.6 %	2.4 %	(0.2pp)
Group Net income / (loss)	**(m EUR)**	**15.5**	**23.2**	**49.5 %**	**45.3**	**49.3**	**8.7 %**

* Note: GPU is not equal to gross profit/number of cars sold because of the effects of inventory changes due to the capitalisation of internal refurbishment costs which are not part of cost of materials.

Selected lines: Balance Sheet		Q4 2025	Q2 2026	YTD (%)	Q1 2026	Q2 2026	Q-Q (%)
Cash & Liquidity	**(m EUR)**	**604**	**675.7**	**11.9 %**	**652**	**675.7**	**3.6 %**
Inventory	(m EUR)	1,057.7	802.7	(24.1)%	1,055.2	802.7	(23.9)%
Inventory ABS liabilities	(m EUR)	881.0	692.0	(21.5)%	916.5	692.0	(24.5)%
Merchant Finance receivables	(m EUR)	303	317.3	4.7 %	321.8	317.3	(1.4)%
Merchant Finance ABS Liabilities	(m EUR)	237.2	259.4	9.4 %	255.9	259.4	1.4 %
Consumer finance receivables	(m EUR)	548.6	699.7	27.5 %	619.5	699.7	13.0 %
Consumer Finance ABS Liabilities	(m EUR)	487.1	575.8	18.2 %	539.0	575.8	6.8 %

Non-IFRS Cashflow (Company definition)		Q1 2026	Q2 2026	Q-Q (%)	H1 2025	H1 2026	Y-Y (%)
Group Net income	**(m EUR)**	**26.1**	**23.2**	**(11.4)%**	**45.3**	**49.3**	**8.7 %**
*Adjustments for non-cash items**	(m EUR)	20.3	13.8	(31.9)%	44.4	34.0	(23.3)%
Group Net income / (loss), adjusted for non-cash items	**(m EUR)**	**46.4**	**37.0**	**(20.4)%**	**89.8**	**83.4**	**(7.1)%**
Change in short-term assets, excluding captive finance and inventory	(m EUR)	-32.0	27.1	n.m.	-5.2	-4.9	(4.6)%
Change in short-term liabilities, excluding captive finance and inventory	(m EUR)	22.3	-33.3	n.m.	-6.5	-11.0	69.6 %
Change in non-inventory, non-captive finance working capital	**(m EUR)**	**-9.8**	**-6.2**	**(36.8)%**	**-11.6**	**-15.9**	**36.7 %**
Net Cash from Operating Activities pre-Captive Finance, pre-inventory	**(m EUR)**	**36.6**	**30.8**	**(16.0)%**	**78.1**	**67.4**	**(13.7)%**
Capex	**(m EUR)**	**-2.8**	**-1.8**	**(37.3)%**	**-12.6**	**-4.6**	**(63.8)%**
Net Change in Financed Inventory	(m EUR)	37.9	34.5	(9.0)%	-21.3	72.3	n.m.
Net Change in Financed Merchant Loans	(m EUR)	-3.1	6.3	n.m.	-23.6	3.3	n.m.
Net Change in Financed Consumer Loans	(m EUR)	-20.6	-46.1	1.239	-16.4	-66.7	306.5 %
Net change in cash and cash equivalents	**(m EUR)**	**48.1**	**23.7**	**(50.6)%**	**4.2**	**71.8**	**1,620.0 %**
Cash and cash equivalents at the beginning of the period	**(m EUR)**	**604.0**	**652.0**	**8.0 %**	**613.4**	**604.0**	**(1.5)%**
Cash and cash equivalents at the end of the period	**(m EUR)**	**652.0**	**675.7**	**3.6 %**	**617.6**	**675.7**	**9.4 %**

* Note: adjustments for non- cash items include Depreciation and amortisation, Change in provisions, Expenses from share-based payments, Loss on the disposal of property, plant and equipment, Other non-cash effects, Change in operating assets (othan than Inventory or Captive Finance Receivables), Change in operating liabilities, Payment of lease liabilities, Transaction costs related to loans taken out



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INTERIM GROUP MANAGEMENT REPORT



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Group Profile

AUTO1 Group SE has been listed on the Frankfurt Stock Exchange since 4 February 2021. Since then, the shares of AUTO1 Group SE have been traded on the regulated market (Prime Standard) of the Frankfurt Stock Exchange.

The statements made in the annual report 2025 of the AUTO1 Group with regard to the business model, group structure and performance indicators essentially continue to apply as of the date of publication of this half-year financial report.

Economic Report

a. Overall Economic Conditions

In the first half of 2026, the global economy remained resilient but lost momentum amid elevated geopolitical uncertainty, trade policy tensions and renewed energy market disruptions. Economic developments continued to diverge across regions. Growth in the United States was supported by a strong investment cycle, particularly in technology, while growth in China remained more subdued due to weak domestic consumption. As energy importers, European economies were affected by higher energy prices, although economic activity remained broadly resilient.[1]

The economy of the European Union recorded moderate growth in the first half of 2026. After broadly stable activity in the first quarter, seasonally adjusted gross domestic product increased by 0.5% in the second quarter compared with the previous quarter and by 1.2% compared with the same quarter of the previous year. Inflation increased from the low levels recorded at the beginning of the year as energy prices rose, but eased towards the end of the reporting period. The annual inflation rate in the EU was 2.9% in June 2026, compared with 2.3% in June 2025. The labour market remained robust, with the EU unemployment rate stable at 6.0% in June 2026.[2]

b. Industry Environment

In the first half of 2026, new car registrations in the EU increased by 5.7% year-on-year.[3] In Germany, one of AUTO1 Group's main markets, the used car market declined by 2.4% to 3.2 million transactions in the period from January to June 2026.[4] According to the AUTO1 Group Price Index, wholesale used car prices in Europe in June 2026 were 1.1% below the level of the same month last year. In the period from January to June 2026, prices increased by 2.9% overall.[5]

c. Business Performance

	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Revenue (in KEUR)	4,869,191	3,913,509
Gross profit (in KEUR)	570,091	467,549
Adjusted EBITDA (in KEUR) [1]	118,456	100,450
Cars sold (#)	489,077	404,544

1 Defined as EBITDA adjusted for non-operating effects, which comprise share-based payments and other-non operating expenses. See the table for reconciliation to adjusted EBITDA in section d. 1. Results of operations.

The first half of 2026 proved to be a successful period for the AUTO1 Group. The Group continued on its growth trajectory and, with a gross profit of KEUR 570,091[6] (first half of 2025: KEUR 467,549), achieved the best half-year gross profit in its history to date. This increase was driven by the increased number of vehicles sold.

A total of 489,077 units were sold in the first six months of the year (first half of 2025: 404,544 units). This represents an increase of 20.9%. Revenue rose to KEUR 4,869,191 (first half of 2025: KEUR 3,913,509), representing a 24.4% increase on the previous year's figure. Both segments of the Group contributed to this positive development and increased their revenue.

Adjusted EBITDA for the first half of the year amounted to KEUR 118,456, exceeding the previous year's figure (KEUR 100,450) by KEUR 18,006. This positive development is largely attributable to the increase in gross profit, although this was partially offset by higher expenditure on personnel, marketing and other operating costs.

As a result of the positive business performance, the AUTO1 Group reported an improved consolidated net profit of KEUR 49,307 (first half of 2025: KEUR 45,347).

1 See European Commission, Spring 2026 Economic Forecast, 21 May 2026, https://economy-finance.ec.europa.eu/economic-forecast-and-surveys/economic-forecasts/spring-2026-economic-forecast-slowdown-growth-energy-shock-drives-inflation_en.

2 See Eurostat, Euro indicators: GDP preliminary flash estimate for Q2 2026, 14 Aug 2026, https://ec.europa.eu/eurostat/web/products-euro-indicators/w/2-14082026-ap.

3 See European Automobile Manufacturers' Association, New car registrations, first half of 2026, 23 July 2026, https://www.acea.auto/pc-registrations/new-car-registrations-5-7-in-h1-2026-battery-electric-20-7-market-share/.

4 See Federal Motor Transport Authority (Kraftfahrt-Bundesamt), FZ 9 – transfers of ownership, January–June 2025 / 2026.

5 See AUTO1 Group Price Index, June 2026, https://www.auto1-group.com/press/pressrelease/auto1-group-price-index-june-2026/.

6 When adding up individual amounts or percentages, rounding differences may occur in the following.

Merchant

	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Cars sold (#)	423,176	358,736
Revenue (in KEUR)	3,714,358	3,115,769
Gross profit (in KEUR)	405,485	350,012
GPU (in EUR)	958	976

The number of units sold increased by 64,440 to a total of 423,176 in the first half of 2026, driven by higher demand from dealers (first half of 2025: 358,736 units). Revenue increased by KEUR 598,589 to KEUR 3,714,358. The increase in units sold is primarily attributable to the rise in the number of dealers using our platform. Furthermore, the expansion of our merchant financing programme has further boosted customer demand and enabled a greater number of dealers to purchase vehicles.

Gross profit per unit in the Merchant segment fell from EUR 976 to EUR 958. This resulted in total gross profit in the Merchant segment of KEUR 405,485, representing an increase of KEUR 55,473 compared with the same period last year.

Retail

	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Cars sold (#)	65,901	45,808
Revenue (in KEUR)	1,154,833	797,740
Gross profit (in KEUR)	164,606	117,537
GPU (in EUR)*	2,528	2,553

* GPU is not equal to gross profit divided by the number of cars sold, as the effects of inventory changes due to the capitalisation of internal refurbishment costs, which are not part of the cost of materials, are not taken into account.

Autohero also continued its positive performance. In the Retail segment, the number of units sold rose from 45,808 in the first half of 2025 to 65,901 in the same period of 2026. Total revenue increased accordingly from KEUR 797,740 to KEUR 1,154,833. As a result, Autohero's share of the Group's total revenue continued to grow to 23.7% (first half of 2025: 20.4% per cent).

Due to the rise in sales figures, gross profit in the Retail segment increased significantly from KEUR 117,537 in the same period last year to KEUR 164,606. Gross profit per unit fell slightly from EUR 2,553 in the previous year to EUR 2,528.

d. Position of the Group

1. Results of Operations

Revenue Performance

The Group's revenue grew by 24.4%, or KEUR 955,682, to KEUR 4,869,191 in the first half of 2026 compared with the same period last year. Both segments achieved an increase in revenue. This positive development is primarily attributable to strong demand from both dealers and private customers of the AUTO1 Group. The total number of units sold rose by 20.9%, or 84,533 units, to 489,077 units compared with the same period last year. The average selling price also increased slightly in both segments: in the Merchant segment, it went up from EUR 8,685 to EUR 8,777. In the Retail segment, the average selling price rose from EUR 17,415 to EUR 17,524.

Gross Profit Development

In the first half of 2026, the cost of materials rose by 24.8%, or KEUR 853,139, compared with the same period last year, to a total of KEUR 4,299,099, which was slightly higher than the growth in revenues. Gross profit continued to rise at Group level. In the Merchant business, the cost of materials amounted to KEUR 3,308,872, whilst in the Retail business it stood at KEUR 990,227. Costs of goods sold include, amongst other items, the costs of vehicles sold, write-downs on inventories, external transport costs (costs of transporting vehicles to customers) as expenses for services purchased, and other expenses relating to the operational processing of vehicle purchases and sales.

Gross profit overall increased by KEUR 102,542 to KEUR 570,091 in the first half of 2026, reaching the highest half-year figure in the history of the AUTO1 Group. In the Merchant business, gross profit rose by 16% to KEUR 405,485, whilst in the Retail segment it increased by 40% to KEUR 164,606. The increase in gross profit in both segments is attributable to the higher number of vehicles sold. Gross profit per unit fell slightly in both segments.

Development of EBITDA and Adjusted EBITDA

The AUTO1 Group's EBITDA improved by KEUR 13,412 compared with the same period last year, reaching KEUR 104,661. The main driver of this development was the 22% increase in gross profit, amounting to KEUR 102,542. This was largely offset by higher personnel expenses (+KEUR 38,337), higher marketing expenses (+KEUR 30,039) and an increase in internal transport costs (+KEUR 10,511).

The increase in personnel expenses in the first half of 2026 is attributable to a higher average headcount, which is linked to the continued growth of the AUTO1 Group's trading activities. During the reporting period, the Group employed

an average of 7,742 persons, compared with 6,502 in the first half of 2025. The higher marketing expenses are linked to increased advertising campaigns for both our Retail brand, Autohero, and our purchasing channel. The rise in expenses for internal car transport is linked to the higher number of vehicles traded.

The following table shows the reconciliation of EBITDA to adjusted EBITDA:

KEUR	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
EBITDA	**104,661**	**91,249**
Share-based payments	9,839	7,209
Other non-operating expenses	3,956	1,992
Adjusted EBITDA	**118,456**	**100,450**

As in the same period of the previous year, other non-operating expenses in the first half of 2026 relate mainly to consultancy fees in connection with refinancing projects and to severance payments.

Development of the Consolidated Result

In the first half of 2026, consolidated net income improved by KEUR 3,960 compared with the same period last year, reaching KEUR 49,307. This increase is primarily attributable to the higher EBITDA, as explained earlier.

The improvement in EBITDA was offset by an increase in depreciation and amortisation of KEUR 3,832, a decrease in net interest income of KEUR 2,970, and a rise in tax expenses of KEUR 2,650.

2. Financial Position

KEUR	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Cash flows from operating activities	179,475	(174,205)
Cash flows from investing activities	(6,453)	(14,435)
Cash flows from financing activities	(101,245)	192,813
Cash and cash equivalents at the beginning of the period	603,970	613,378
Cash and cash equivalents at the end of the period	675,746	617,551

For the first half of 2026, AUTO1 Group reported a positive cash flow from operating activities of KEUR 179,475 (first half of 2025: negative cash flow of KEUR 174,205). This was primarily attributable, in the current financial year, to the positive consolidated net income and the reduction in inventories by KEUR 254,995. This was offset by an increase in the receivables portfolios from the instalment purchase programme for Autohero customers of KEUR 151,061 and from the merchant financing programme for dealers of KEUR 14,321. Inventory, as well as receivables from the instalment purchase programme and the merchant financing programme, are refinanced via ABS facilities and public ABS notes. The negative cash flow from operating activities in the same period of the previous year resulted primarily from the expansion of inventory and the receivables portfolios.

Cash flow from investing activities amounted to KEUR -6,453 in the reporting period for 2026 (first half of 2025: KEUR -14,435) and, as in the previous year, resulted primarily from investments in fixed assets.

The AUTO1 Group's financing activities, which consist exclusively of asset-backed securitisations and leasing, generated a total cash outflow of KEUR 101,245 in the first six months of 2026 (first half of 2025: cash inflow of KEUR 192,813). The negative cash flow in the reporting period resulted primarily from a reduction in the utilisation of the inventory ABS facilities by KEUR 189,000 due to lower inventory levels. The increase in drawdowns on the consumer loan ABS facility by KEUR 151,000 and on the merchant financing ABS facility by KEUR 22,211 to refinance the corresponding portfolios had a positive effect on cash flow from financing activities. The public ABS notes used to refinance two instalment purchase sub-portfolios were repaid as scheduled in the amount of KEUR 62,307. Payments of KEUR 22,988 towards the repayment of lease liabilities further reduced cash flow from financing activities. In the corresponding period of the previous year, the positive cash flow from financing activities was attributable to the higher utilisation of all three ABS facilities.

The Group was able to always meet its payment obligations to third parties in the first half of the year.

Cash and cash equivalents amounted to KEUR 675,746 at the end of the first half of 2026 (31 December 2025: KEUR 603,970), representing an overall increase of KEUR 71,776.

Reconciliation of cash flows from IFRS to cash flows as defined by the company

In order to provide investors with additional information on the economic relationships between specific operating assets and their financing, AUTO1 presents cash flows based

on the company's own definition, in addition to the IFRS cash flow statement. In this context, changes in specific assets and the associated changes in financing arrangements are considered.

More specifically, due to AUTO1's business model, certain cash flows are influenced both by changes in operating assets and by their refinancing, both are closely interlinked within the business model and generally develop in tandem. This applies in particular to inventories, instalment receivables and merchant financing receivables, as well as the associated ABS facilities and public ABS notes. These are subsequently separated from the cash flows and presented as a separate aggregate figure. This supplementary AUTO1 presentation differs from IFRS.

The relevant financing instruments are used to finance inventory and the assets associated with the captive finance business. In this analysis, non-recourse financing is not included in the company's net debt for the purposes of the company-specific presentation, due to its close link to the underlying assets and the absence of a right of recourse against the AUTO1 Group. This separate presentation takes these economic relationships into account and enables a supplementary assessment of the Group's operational internal financing capacity.

Furthermore, the IFRS cash flow from investing activities is adjusted for the item attributable to the volume of operational capital expenditure in order to determine capital expenditure (Capex) as defined by the company. From AUTO1's perspective, the cash flow from financing activities is additionally adjusted for lease payments and transaction costs, as these are allocated to the operating sphere.

The following reconciliation explains the adjustments made from the IFRS cash flow to the cash flow analysis used by AUTO1. Cash flows as defined by the company are alternative performance measures (APMs) that are not defined in accordance with IFRS. They are not used for the management of the Group and do not constitute significant financial performance indicators for the Group; rather, they serve merely as supplementary information. Cash flows as defined by the company do not replace the consolidated cash flow statement prepared in accordance with IFRS.

The table below first provides a summary of the differences between cash flows under IFRS and cash flows as defined by the company for the first half of 2026:

KEUR	IFRS	AUTO1 Definition
Cash flows from operating activities	179,475	67,436
Cash flows from investing activities	(6,453)	(4,565)
Cash flows from financing activities	(101,245)	-
Change in specific assets and associated refinancing	n/a	8,905
Change in cash and cash equivalents	**71,776**	**71,776**

The reconciliation of operating cash flow is as follows:

KEUR	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Cash flows from operating activities (IFRS)	**179,475**	**(174,205)**
excluding changes in inventories	(261,327)	136,325
excluding the change in instalment receivables	155,368	82,729
excluding change in merchant financing receivables	18,959	55,813
including lease payments and transaction costs	(23,150)	(20,727)
including 'non-Capex' investments	(1,888)	(1,831)
Cash flows from operating activities (company definition)	**67,436**	**78,103**

AUTO1 treats the cash flows arising from changes in specific assets and the respective utilisation of the ABS facilities

separately. The changes in specific assets and refinancing relating to specific assets are summarised below:

KEUR	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Changes in inventories	261,327	(136,325)
Changes in the utilisation of the inventory ABS facilities	(189,000)	115,000
Net change in inventories	**72,327**	**(21,325)**
Change in instalment receivables	(155,368)	(82,729)
Change in the utilisation of the consumer loan ABS facility	151,000	99,099
Changes to public ABS notes	(62,307)	(32,773)
Net change in consumer captive finance	**(66,675)**	**(16,402)**
Change in merchant financing receivables	(18,959)	(55,813)
Changes in the utilisation of the merchant financing ABS facility	22,212	32,214
Net change in merchant captive finance	**3,253**	**(23,599)**
Total change in specific assets and associated refinancing	**8,905**	**(61,326)**

AUTO1 also adjusts its cash flow from investing activities in accordance with IFRS, primarily by excluding capitalised development costs, in order to determine the capital expenditure for the reporting period:

KEUR	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Cash flows from investing activities (IFRS)	**(6,453)**	**(14,435)**
less 'non-Capex' investments	1,888	1,831
Capex (company definition)	**(4,565)**	**(12,604)**

Cash flow from financing activities from AUTO1's perspective is shown below. This amounts to EUR 0, as AUTO1 allocates the relevant components to the operating segment or to the separately reported refinanced assets:

KEUR	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Cash flows from financing activities (IFRS)	**(101,245)**	**192,813**
excluding change in the utilisation of all ABS facilities and public ABS notes	78,095	(213,540)
excluding lease payments and transaction costs	23,150	20,727
Cash flows from financing activities (company definition)	**-**	**-**

3. Net Assets

Fixed assets, which consist primarily of the leasing right-of-use assets for the purchasing branches and production centres used to prepare vehicles for the Autohero platform, as well as the acquired Autohero van fleet, have decreased by KEUR 8,829 to KEUR 168,690, primarily as a result of scheduled depreciation.

Long-term trade receivables consist of instalment purchase receivables from private customers in Germany, Austria and Spain, which are secured by the vehicles sold and refinanced via the consumer loan ABS facility and the public ABS notes. These have increased to KEUR 569,574 (31 December 2025: KEUR 449,279. The increase reflects the programme's continued high level of customer acceptance.

Current trade receivables and other receivables increased by KEUR 45,185 to KEUR 540,889. The increase is primarily attributable to higher current instalment sale receivables of KEUR 130,115 (31 December 2025: KEUR 99,349) and to the growth in receivables from the merchant financing programme to KEUR 317,299 (31 December 2025: KEUR 302,978).

Inventory decreased by KEUR 254,995 to KEUR 802,659 compared with 31 December 2025, due to higher sales activity. As at the half-year reporting date, KEUR 692,000 of this amount had been refinanced via the inventory ABS facilities. The decrease was recorded in both segments.

Other current assets mainly comprise VAT receivables and prepayments.

As at 30 June 2026, the AUTO1 Group's equity increased to KEUR 769,482 (31 December 2025: KEUR 707,534). The equity ratio went up to 27.0% (31 December 2025: 24.7%).

The higher equity ratio is attributable to the half-year profit and the lower financial liabilities.

In the first six months, long-term financial liabilities decreased by KEUR 156,729 to KEUR 1,166,565. This was primarily due to a reduction of KEUR 189,000 in the utilisation of the inventory ABS facilities, accompanied by a reduction in inventories. By contrast, the long-term portion of the consumer loan ABS facility, used to finance the growth of the instalment purchase programme, increased by KEUR 122,056. This was offset by a decrease in public ABS notes of KEUR 90,140.

Current liabilities have increased by KEUR 84,629 to KEUR 860,259. This increase is primarily due to a rise of KEUR 79,197 in current financial liabilities, which is attributable to a KEUR 56,776 increase in the current portion of liabilities relating to the refinancing of the instalment purchase portfolio and a KEUR 22,212 increase in drawdowns on the merchant financing ABS facility.

Forecast, Opportunities and Risk Report

Opportunities and Risk Report

As an internationally active company, AUTO1 is exposed to a wide range of opportunities and risks that may affect our business activities as well as our financial position, results of operations and net assets. The specific risks and opportunities associated with our various risk clusters, as well as the structure of our risk management system, are set out on pages 28 to 44 of our annual report 2025. Compared with the risks and opportunities described in the group management report as at 31 December 2025, there have been no material changes during the current reporting period. There are still no risks that could materially threaten the company's continued operations.

Forecast Report

Macroeconomy

According to the European Commission's spring 2026 forecast, moderate economic growth is expected in the EU, with real GDP projected to increase by 1.1% in 2026 and 1.4% in 2027. For the euro area, growth of 0.9% in 2026 and 1.2% in 2027 is forecast. Inflation is expected to rise to 3.1% in the EU and 3.0% in the euro area in 2026, before easing to 2.4% and 2.3%, respectively, in 2027. The labour market is expected to remain resilient, with the EU unemployment rate forecast at around 6.0%. Private consumption is expected to continue supporting growth, although higher energy costs and weaker real income growth may limit momentum. Risks to the outlook remain linked to geopolitical tensions, energy supply disruptions and trade policy uncertainty, while a faster normalisation of energy markets, structural reforms and productivity-enhancing investment could provide positive impetus.[7]

Industry

Our expectations with respect to the development of the used car market have not changed since March 2026 (see page 44 of the annual report 2025).

Expectations of AUTO1 Group

We confirm our outlook for the financial year 2026, which we first published as part of the trading update for the fourth quarter and full year 2025. Accordingly, we expect to sell a total of between 940,000 and 1,000,000 units for the full year. Of these, between 815,000 and 865,000 units are expected to be accounted for by the Merchant segment and between 125,000 and 135,000 units by the Retail segment.

The Group's gross profit for 2026 is still expected to be within a range of EUR 1.1 billion to EUR 1.2 billion.

We continue to forecast adjusted EBITDA of between EUR 250 million and EUR 275 million.

The results in the first half of 2026 confirm the forecast we made. We expect profitability, as measured by adjusted EBITDA, to improve in the second half of the year, although the fourth quarter remains subject to a degree of uncertainty due to seasonal fluctuations.

7 See European Commission, Spring 2026 Economic Forecast, 21 May 2026, https://economy-finance.ec.europa.eu/economic-forecast-and-surveys/economic-forecasts/spring-2026-economic-forecast-slowdown-growth-energy-shock-drives-inflation_en.

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INTERIM CONSOLIDATED FINANCIAL STATEMENTS



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Consolidated Statement of Financial Position

as at
30 JUNE 2026

Assets

KEUR	Note	30 Jun. 2026	31 Dec. 2025
Intangible assets		21,777	21,011
Property, plant and equipment	4.1	146,913	156,508
Trade receivables	4.3	569,574	449,279
Other financial assets	4.4	9,672	7,372
Deferred tax assets		-	417
Non-current assets		**747,936**	**634,587**
Inventories	4.2	802,659	1,057,654
Trade and other receivables	4.3	540,889	495,704
Income tax receivables		4,234	3,668
Other financial assets	4.4	2,057	2,023
Other assets	4.5	80,274	72,339
Cash and cash equivalents		675,746	603,970
Current assets		**2,105,859**	**2,235,357**
Total assets		**2,853,795**	**2,869,944**

Consolidated Statement of Financial Position *continued*

as at
30 JUNE 2026

Equity & Liabilities

KEUR	Note	30 Jun. 2026	31 Dec. 2025
Subscribed capital	4.6	221,663	220,835
Capital reserve	4.6	1,761,238	1,755,713
Other reserves		63,660	57,374
Retained earnings		(1,277,080)	(1,326,387)
Equity attributable to owners of the parent company		769,482	707,534
Non-controlling interests		-	-
Total equity		**769,482**	**707,534**
Financial liabilities	4.7	1,166,565	1,323,295
Other financial liabilities	4.8	50,726	58,704
Provisions		95	95
Other liabilities		6,597	4,686
Deferred tax liabilities		71	-
Non-current liabilities		**1,224,055**	**1,386,780**
Financial liabilities	4.7	358,745	279,547
Trade payables		233,582	255,788
Other financial liabilities	4.8	37,112	36,807
Provisions		26,438	25,821
Other liabilities	4.9	177,416	161,464
Income tax liabilities		26,967	16,204
Current liabilities		**860,259**	**775,630**
Total liabilities		**2,084,313**	**2,162,410**
Total equity and liabilities		**2,853,795**	**2,869,944**

Consolidated Statement of Profit or Loss and Other Comprehensive Income

for the period
1 JANUARY - 30 JUNE 2026

KEUR	Note	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Revenue	**3.1**	**4,869,191**	**3,913,509**
of which revenue from contracts with customers	3.1	4,828,553	3,886,417
of which revenue from interest	3.1	40,638	27,092
Cost of materials		(4,299,099)	(3,445,960)
Gross profit		**570,091**	**467,549**
Other operating income	3.2	7,769	8,617
Personnel expenses	3.3	(216,068)	(177,731)
Other operating expenses	3.4	(257,132)	(207,186)
Earnings before interest, tax, depreciation and amortisation (EBITDA)		**104,661**	**91,249**
Depreciation and amortisation		(29,816)	(25,985)
Earnings before interest and tax (EBIT)		**74,845**	**65,264**
Interest income and other finance income	3.5	4,303	3,460
Interest expense and other finance costs	3.5	(17,323)	(13,496)
Other financial result	3.5	(4)	(17)
Earnings before tax (EBT)		**61,821**	**55,211**
Income taxes	3.6	(12,514)	(9,864)
Net result for the year		**49,307**	**45,347**
Thereof attributable to the owners of the parent company		49,307	45,347
Other comprehensive income			
Items that are or may be reclassified subsequently to profit or loss:			
Foreign currency translation differences		696	(210)
Profit or loss from derivative financial instruments		2,394	(865)
Deferred taxes		(288)	-
Other comprehensive income, net of tax		**2,802**	**(1,075)**
Total comprehensive income		**52,109**	**44,272**
Thereof attributable to the owners of the parent company		52,109	44,272
Thereof attributable to non-controlling interests		-	-
Earnings per share (basic)	5.4	0.22	0.21
Earnings per share (diluted)	5.4	0.22	0.20

Consolidated Statement of Changes in Equity

	Subscribed capital			Other reserves						
KEUR	Shares outstanding	Treasury shares	Capital reserve	Other equity reserves	Currency translation reserve	Hedge reserve	Retained earnings	Total of the parent company's owners	Non-controlling interests	Total equity
Note	4.5		4.5							
As at 1 Jan. 2026	**220,368**	**467**	**1,755,713**	**62,515**	**(3,656)**	**(1,486)**	**(1,326,387)**	**707,534**	**-**	**707,534**
Profit for the year	-	-	-	-	-	-	49,307	**49,307**	-	**49,307**
Other comprehensive income	-	-	-	-	696	2,106	-	**2,802**	-	**2,802**
Total comprehensive income for the year	**-**	**-**	**-**	**-**	**696**	**2,106**	**49,307**	**52,109**	**-**	**52,109**
Share-based payment	35	(35)	-	9,839	-	-	-	**9,839**	-	**9,839**
Capital increases	828	-	5,525	(6,353)	-	-	-	**-**	-	**-**
Other changes	-	-	-	-	-	-	-	**-**	-	**-**
As at 30 Jun. 2026	**221,230**	**432**	**1,761,238**	**66,001**	**(2,960)**	**620**	**(1,277,080)**	**769,482**	**-**	**769,482**

	Subscribed capital			Other reserves						
KEUR	Shares outstanding	Treasury shares	Capital reserve	Other equity reserves	Currency translation reserve	Hedge reserve	Retained earnings	Total of the parent company's owners	Non-controlling interests	Total equity
As at 1 Jan. 2025	**217,146**	**698**	**1,735,473**	**69,924**	**(3,305)**	**(2,725)**	**(1,404,336)**	**612,875**	**-**	**612,875**
Profit for the year	-	-	-	-	-	-	45,347	**45,347**	-	**45,347**
Other comprehensive income	-	-	-	-	(210)	(865)	-	**(1,075)**	-	**(1,075)**
Total comprehensive income for the year	**-**	**-**	**-**	**-**	**(210)**	**(865)**	**45,347**	**44,272**	**-**	**44,272**
Share-based payment	45	(45)	-	7,209	-	-	-	**7,209**	-	**7,209**
Capital increases	1,674	-	11,278	(12,952)	-	-	-	**-**	-	**-**
Other changes	-	-	-	-	-	-	-	**-**	-	**-**
As at 30 Jun. 2025	**218,865**	**653**	**1,746,751**	**64,181**	**(3,515)**	**(3,590)**	**(1,358,989)**	**664,356**	**-**	**664,356**

Consolidated Statement of Cash Flows

for the period
1 JANUARY - 30 JUNE 2026

KEUR	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Net result for the year	**49,307**	**45,347**
Adjustments for		
Depreciation and amortisation	29,816	25,985
Financial result	13,024	10,054
Income taxes	12,514	9,864
Change in provisions	617	4,521
Expenses from share-based payments	9,839	7,209
Loss on the disposal of property, plant and equipment	628	79
Other non-cash effects	6,152	21,135
Changes in operating assets and liabilities		
Change in operating assets	61,790	(308,624)
Change in operating liabilities	10,171	21,203
Other cash flows used in operating activities		
Interest received	4,303	3,460
Interest paid	(15,694)	(11,135)
Interest for lease liability	(1,632)	(1,606)
Taxes paid	(1,359)	(1,697)
Cash flow from operating activities	**179,475**	**(174,205)**
Acquisition of investments in property, plant and equipment	(5,740)	(13,470)
Acquisition of investments in intangible assets	(1,885)	(1,831)
Proceeds from the sale of property, plant and equipment	1,172	866
Cash flow from investing activities	**(6,453)**	**(14,435)**
Proceeds from incurring liabilities to banks	446,712	636,914
Repayment of liabilities to banks	(524,807)	(423,374)
Transaction costs related to loans taken out and concluding derivatives	(161)	(330)
Payments of lease liabilities	(22,988)	(20,397)
Cash flows from financing activities	**(101,245)**	**192,813**
Net change in cash and cash equivalents	**71,776**	**4,173**
Cash and cash equivalents at the beginning of the period	**603,970**	**613,378**
Cash and cash equivalents at the end of the period	**675,746**	**617,551**

Selected Notes

to the condensed consolidated interim financial statements as at 30 June 2026

1. General Information on the Consolidated Interim Financial Statements

1.1 Reporting Entity

The AUTO1 Group (hereinafter also referred to as 'AUTO1' or the 'Group'), comprises the parent company AUTO1 Group SE, Munich, Germany (hereinafter also referred to as 'AUTO1 SE' or the 'Company'), and its directly or indirectly controlled subsidiaries. The Company is registered in the commercial register of the Munich District Court under HR number 241031B. The Company's address is Bergmannstrasse 72, 10961 Berlin, Germany.

1.2 Basis of Accounting

The Management Board of AUTO1 has prepared these condensed consolidated interim financial statements ('interim financial statements') for the six months ended 30 June 2026 in accordance with IAS 34 Interim Financial Reporting as adopted by the European Union. The interim financial statements should be read in conjunction with the Group's last annual consolidated financial statements as at 31 December 2025. They do not include all the disclosures required for a complete set of financial statements prepared in accordance with IFRS standards as at the end of the financial year. However, selected explanatory notes are included to explain events and transactions that are significant to an understanding of the changes in the Group's financial position and performance since the last annual consolidated financial statements.

These interim financial statements were authorised for issue by the Company's Management Board on 1 September 2026 and presented to the Supervisory Board for information. The interim financial statements are prepared in EUR. Amounts are stated in thousands of euros (KEUR) except where otherwise indicated. Rounding differences may arise when individual amounts or percentages are added together. The interim financial statements and the interim Group management report have not been audited or reviewed by an auditor.

Consolidation Scope

Compared to the consolidated financial statements 2025, there were no significant changes to the AUTO1 Group's consolidation scope in the first half of 2026.

1.3 Uses of Estimates and Judgements

In preparing these interim financial statements, management has exercised judgements and made estimates that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expenses. Actual results may differ from these estimates. The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those described in the last annual financial statements.

1.4 Significant Accounting Policies

The accounting policies applied in these interim financial statements are the same as those applied in the Group's consolidated financial statements as at 31 December 2025. From 1 January 2026 amendments to some IFRS standards were effective, but these did not have a material impact on the Group's interim financial statements.

1.5 Standards Issued but Not Yet Effective

New standards and amendments to standards are effective for reporting periods beginning after 1 January 2027 and earlier application is permitted. However, the Group has not early adopted any of the forthcoming new or amended standards in preparing these interim financial statements. The Group considers the impact of the new standards, with the exception of the provisions of IFRS 18: Presentation and Disclosure in the Financial Statements, to be immaterial for the current or future reporting periods.

IFRS 18 will replace IAS 1: Presentation of Financial Statements and is to be applied to financial years beginning on or after 1 January 2027. Entities will be required to classify all income and expenses in the income statement into five categories: the operating category, the investing category, the financing category, the income tax category and the discontinued operations category. Entities will also be required to present two newly defined subtotals: 'Operating profit' and 'Profit before financing and income tax'. The net profit for the period will remain unchanged. Certain company-specific performance indicators (so-called Management-defined Performance Measures, MPMs) will be disclosed in a separate note to the financial statements. Furthermore, all companies will be required to use operating profit as the starting point for the cash flow statement when presenting cash flow from operating activities using the

indirect method. AUTO1 is currently assessing the potential impact of the new standard, particularly with regard to the structure of the consolidated income statement, the cash flow statement and the additional disclosure requirements for MPMs.

2. Operating Segments

a. Description of Segments

The Group has the following two strategic divisions: 'Merchant' and 'Retail', which are its reportable segments. These divisions offer products to a different customer base and are managed separately because they require different technology (use of different sales platforms) and marketing strategies. The operating segments have not been aggregated.

Merchant

Our Merchant business primarily relates to the sale of used cars to commercial car dealers in Europe via our platform AUTO1.com. Fees for logistic services and additional fees in connection with providing and financing the vehicles to dealers are included in the Merchant segment.

Retail

The Retail business primarily relates to the sale and financing of used cars to private customers via the Autohero.com platform in nine European countries.

b. Segment Information

All revenues are generated with external customers. The segments' measure of profit or loss is gross profit, defined as revenue less cost of materials.

Information About Reportable Segments

	Merchant		Retail		AUTO1 Group	
KEUR	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Revenue	3,714,358	3,115,769	1,154,833	797,740	4,869,191	3,913,509
Cost of materials	(3,308,872)	(2,765,757)	(990,227)	(680,203)	(4,299,099)	(3,445,960)
Gross profit	405,485	350,012	164,606	117,537	570,091	467,549
KEUR	30 Jun. 2026	31 Dec. 2025	30 Jun. 2026	31 Dec. 2025	30 Jun. 2026	31 Dec. 2025
Inventories	392,336	491,647	410,323	566,006	802,659	1,057,654

Reconciliation of Information on Reportable Segments

There are transactions between the reportable segments, which relate to transfers of used cars and shared distribution services. The amounts reported to the chief operating decision maker relate to the amounts after consolidation. The measures reported for the segments represent measures in accordance with IFRS. The difference between the reportable segments' measure of profit and loss (gross profit) to the loss before tax in the consolidated statement of profit and loss and other comprehensive income therefore relates to all material line items below gross profit.

3. Notes to the Interim Statement of Profit and Loss and Other Comprehensive Income

3.1 Revenue

AUTO1 Group's revenue increased by 24.4%, or KEUR 955,682, to KEUR 4,869,191 in the first half of 2026 compared with the same period last year. The increase is primarily attributable to a higher number of units sold, which rose by 84,533 to 489,077 vehicles. Revenue in the Retail segment includes interest income of KEUR 23,876 (KEUR 14,173 in the same period of the previous year), which resulted from the granting of instalment purchase agreements in the Retail business. In addition, revenue in the Merchant segment includes interest income of KEUR 16,762 (KEUR 12,919 in the same period last year) from the merchant financing programme.

The information about revenue provided in the segment information in section 2 meets the requirements of IFRS 15.114 and those revenue disclosures are based on the recognition and measurement requirements in IFRS 15. Therefore, no further disaggregated revenue disclosures are provided.

3.2 Other Operating Income

Other operating income mainly comprises income relating to previous periods, the effects of capitalising development costs, and currency translation gains.

3.3 Personnel Expenses

The increase in personnel expenses is primarily attributable to the rise in headcount as a result of the AUTO1 Group's continued growth.

3.4 Other Operating Expenses

Other operating expenses increased by KEUR 49,945 to KEUR 257,132 compared with the same period last year. The main drivers of this increase were a rise in marketing expenses of KEUR 30,039 to KEUR 116,739, as well as higher logistics costs for internal transport due to an increase in the number of vehicles transported.

The following table shows the items of other operating expenses:

KEUR	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Marketing expenses	(116,739)	(86,700)
Internal logistics expenses	(61,282)	(50,770)
Personnel-related expenses	(22,079)	(19,178)
Impairment on receivables	(12,485)	(10,697)
Legal, consulting and acquisition expenses	(7,364)	(5,457)
Other expenses	(37,183)	(34,383)
Total	**(257,132)**	**(207,186)**

The personnel-related expenses include expenses for freelancers and recruitment, as well as other expense reimbursements for employees. Other expenses include, amongst other things, ancillary rental costs, IT costs, expenses relating to prior periods and currency translation losses. The change in impairment losses on receivables, recognised in profit or loss, is presented in the consolidated cash flow statement under 'other non-cash items' within cash flow from operating activities.

3.5 Finance Income and Finance Costs

The slight increase in financial income is mainly attributable to the slightly higher interest rates and the corresponding higher interest income on cash and cash equivalents.

Finance expenses consist mainly of interest expense on the inventory ABS facilities, which has risen due to higher utilisation compared with the half-year period of the previous year, as well as interest expenses on lease liabilities. Interest expenses arising from the consumer loan ABS facility, the public ABS notes and the merchant financing ABS facility, are, instead, recognised under cost of materials.

3.6 Income Tax Expense

Income tax expense for the interim reporting period is calculated by multiplying the profit before tax by the best possible estimate of the average weighted income tax rate expected to apply for the entire financial year. This figure is adjusted for tax effects from certain items that have already been recognised in full in the interim period. As a result, the effective tax rate in the interim financial statements may differ from the effective tax rate estimated by management for the consolidated financial statements. For the six months ended 30 June 2026, the effective tax rate, based on the individual Group companies, was 20,2% (first half 2025:

17.9%) and mainly resulted from the increasing operating profitability of the AUTO1 Group.

4. Notes to the Interim Statement of Financial Position

4.1 Property, Plant and Equipment

The carrying amount of property, plant and equipment decreased by KEUR 9,595 to KEUR 146,913, mainly due to scheduled depreciation.

4.2 Inventories

Inventories have decreased by KEUR 254,995 to KEUR 802,659 over the past six months. Both segments of the AUTO1 Group recorded a reduction in inventory levels. During the reporting period up to 30 June 2026, write-downs of inventories to net realisable value decreased by KEUR 6,332 to KEUR 36,821 as a result of the overall decline in inventories (compared to an increase of KEUR 11,210 in the same period of the previous year). The effects from the valuation of inventories are reported in the consolidated statement of comprehensive income under cost of materials and in the consolidated cash flow statement under other non-cash effects in cash flow from operating activities.

4.3 Trade and Other Receivables

KEUR	30 Jun. 2026	31 Dec. 2025
Non-current trade receivables		
Receivables from instalment purchases	569,574	449,279
Total	**569,574**	**449,279**
Current trade receivables and other receivables		
Trade receivables	91,549	90,446
Receivables from merchant financing	317,299	302,978
Receivables from instalment purchases	130,115	99,349
Other receivables	1,926	2,931
Total	**540,889**	**495,704**

The receivables from instalment purchases (short- and long-term) from Retail customers increased to a total of KEUR 699,689 as at the end of the reporting period (31 December 2025: KEUR 548,628).

The year-on-year increase in short-term trade receivables is also attributable to the continued growth in merchant financing receivables arising from the merchant financing programme launched in October 2023.

In the first half of 2026, allowances on trade receivables and other receivables amounting to KEUR 12,485 (2025: KEUR 10,697) were made. These are recognised in the consolidated statement of comprehensive income as other operating expenses and in the consolidated cash flow statement as other non-cash items within cash flow from operating activities.

4.4 Other Financial Assets

The following table shows the items of other financial assets:

KEUR	30 Jun. 2026	31 Dec. 2025
Other non-current financial assets		
Deposits	6,998	7,004
Derivative financial assets	2,674	368
Total	**9,672**	**7,372**
Other current financial assets		
Deposits	2,057	2,023
Total	**2,057**	**2,023**

The deposits primarily relate to security deposits for rental agreements. The derivative financial assets consist of interest rate hedging instruments entered into to limit interest rate risk arising from the refinancing of the instalment purchase portfolio.

4.5 Other Assets

The increase in other assets from KEUR 72,339 as at 31 December 2025 to KEUR 80,274 as at 30 June 2026 is primarily attributable to the increase in VAT receivables by KEUR 5,479 to KEUR 60,000.

4.6 Share Capital and Capital Reserve

The following table shows the development of the share capital and capital reserve:

KEUR	Share capital	Capital reserve
Status as at 1 Jan. 2026	220,835	1,755,713
Capital increase (SCP/ VOP) in April 2026	622	4,173
Capital increase (SCP/ VOP) in June 2026	207	1,352
Status as at 30 Jun. 2026	**221,663**	**1,761,238**

Section 5.1 contains further explanations on the share-based payments from which the changes in share capital and capital reserve result.

4.7 Financial Liabilities

The Group's financial liabilities are raised through asset-backed securitisation ('ABS') programmes via our finance companies. The respective ABS programmes permit recourse only to the assets provided as collateral ('non-recourse'). The collateral comprises the financed assets and the bank balances held by the finance companies and the companies holding inventory.

The Group's inventory assets are refinanced through the inventory ABS facilities via AUTO1 Funding B.V., based in Amsterdam, the Netherlands, and AUTO1 Car Funding S.à r.l. (Compartment Mercurio), based in Luxembourg, Grand Duchy of Luxembourg, both of which are controlled and fully consolidated by AUTO1 Group SE. In this context, AUTO1 Car Funding S.à r.l. (Compartment Mercurio) refinances the inventory in Italy, whilst AUTO1 Funding B.V. refinances the inventory in the Group's other European countries. The current financing commitments from the external senior note holders for the inventory ABS facilities amount to EUR 1,175 million and EUR 200 million. AUTO1's utilisation of the inventory ABS facilities is set out on the next page.

The Group's instalment purchase programme is refinanced through Autohero Funding 1 B.V., which is controlled and fully consolidated by AUTO1 Group SE and is based in Amsterdam, the Netherlands, as part of the consumer loan ABS facility. As at the half-year reporting date, this facility comprised financing commitments for the externally held senior notes amounting to EUR 325 million.

Part of the instalment purchase portfolio was refinanced in July 2024, and a further part in September 2025, on terms considered favourable. In each instance, a closed sub-portfolio was taken out of the consumer loan ABS facility. To refinance these sub-portfolios, AUTO1 Car Funding S.à r.l. (Compartment FinanceHero 2024-1 and Compartment FinanceHero 2) subsequently issued publicly listed notes (public ABS notes). The public ABS notes are repaid monthly from the payments received on the instalment purchase receivables.

The Group's merchant financing programme is refinanced through AUTO1 Car Funding S.à r.l., a company controlled and fully consolidated by AUTO1 Group SE and based in Luxembourg, Grand Duchy of Luxembourg, as part of the merchant financing ABS facility. The total volume of senior notes under this facility was increased to EUR 400 million in February 2026.

Inventory assets with a carrying amount of KEUR 802,659 serve as collateral for the two inventory ABS facilities. The instalment purchase receivables with a carrying amount of KEUR 699,689 secure the consumer loan ABS facility and the two public ABS notes. Receivables from merchants under the merchant financing programme, with a carrying amount of KEUR 317,299, serve as collateral for the merchant financing facility.

These debt instruments were recognised in the balance sheet as follows:

KEUR	30 Jun. 2026	31 Dec. 2025
Financial liabilities (non-current)		
Liabilities to financial institutions	960,961	1,027,551
Public ABS-notes	205,605	295,744
Total	**1,166,565**	**1,323,295**
Financial liabilities (current)		
Public ABS-notes	69,184	41,352
Liabilities to financial institutions	288,373	237,217
Interest and fees accrued	1,188	978
Total	**358,745**	**279,547**

Liabilities to financial institutions relate to the loans drawn down as at the balance sheet date under the securitisation programmes mentioned above.

The reduction in long-term financial liabilities is primarily due to the lower utilisation of the inventory ABS facilities.

The following table shows the nominal amounts drawn down from the three facilities provided by external lenders, as well as the public ABS notes, as at the balance sheet date:

KEUR	30 Jun. 2026	31 Dec. 2025
Utilisation of ABS facilities and public ABS notes		
Inventory ABS-facility	692,000	881,000
Public ABS-notes	274,789	337,096
Consumer loan ABS-facility	301,000	150,000
Merchant financing ABS-facility	259,429	237,217
Total	**1,527,218**	**1,605,313**

The difference between the total utilisation of the three ABS facilities and the carrying amount of the recognised financing liabilities results from the consideration of transaction costs associated with the ABS facilities, which are recognised over the corresponding contractual term using the effective interest method. As described above, the three ABS facilities refinance the respective assets and a decline in the corresponding assets can lead to a short-term pro rata repayment obligation in accordance with the underlying contractual terms.

4.8 Other Financial Liabilities

Other financial liabilities consist mainly of lease liabilities.

4.9 Other Liabilities

Other liabilities mainly include contract liabilities and personnel-related liabilities.

Contract liabilities relate to dealer transactions. A contract liability corresponding to the receivable is recognised when a payment is due from a dealer. Revenue in respect of outstanding contract liabilities is recognised upon payment.

Personnel-related liabilities primarily include holiday accruals, payroll tax liabilities and social security contributions.

5. Other Disclosures

5.1 Share-based Payments

The share-based payments expenses recognised in personnel expenses amounted to KEUR 9,839 for the six months period ended 30 June 2026 (first half year 2025: KEUR 7,209). The share-based payment programmes presented in the consolidated financial statements 2025 remained unchanged in the first half of 2026.

5.2 Financial Instruments and Fair Value Measurements

5.2.1 Fair Value Measurement

The Group assesses the input parameters used to measure fair value using the three-level hierarchy in accordance with IFRS 13. The hierarchy indicates the extent to which the input parameters used in measuring fair value are observable in the market. When measuring the fair value of an asset or liability, the Group uses observable market data as far as possible.

Level 1 input parameters include unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 input parameters (excluding quoted prices included in Level 1), comprise parameters that are observable for the asset or liability, either directly or indirectly, including quoted prices for similar assets or liabilities in active markets, quoted prices from identical or similar assets or liabilities in inactive markets and observable input parameters for the asset or liability.

Level 3 inputs that are significant to the measurement that is unobservable in the market and includes management's judgements about the assumptions market participants would use in pricing the asset or liability (including assumptions about risk).

If the inputs used to measure the fair value of an asset or liability might be categorised in different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety at the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

The Group recognises transfers between levels of the fair value hierarchy at the end of the reporting period during which the change has occurred. No transfers between levels of the fair value hierarchy have occurred in the reporting period.

5.2.2 Accounting Classifications and Fair Values

The following table shows the carrying amounts and fair values of financial assets and financial liabilities, including their classification in the measurement categories of IFRS 9. The carrying amounts of cash and cash equivalents, current trade and other receivable as well as trade payables approximately correspond to their fair values due to their short-term maturities. The fair value of non-current trade receivables may differ from the carrying amount, in particular due to changes in the interest rate environment. For all other financial assets and liabilities in the measurement category 'Measured at amortised cost', no changes have occurred that would have had a significant impact on the fair value of these instruments since their initial recognition. The fair values of interest rate swaps and receivables from instalment purchases are determined using the discounted cash flow method. Interest rates are the relevant input factor.

30 Jun. 2026

KEUR	Measurement category	Carrying amount	Fair value	Fair value hierarchy
Financial assets				
Non-current financial assets		579,246		
of which receivables from instalment purchases	*Measured at amortised cost*	*569,574*	*566,830*	*2*
of which derivative financial assets	*No measurement category in accordance with IFRS 9*	*2,674*	*2,674*	*2*
of which other non-current financial assets	*Measured at amortised cost*	*6,998*	*n.a.*	*n.a.*
Current trade and other receivables	*Measured at amortised cost*	540,889	n.a.	n.a.
Other current financial assets	*Measured at amortised cost*	2,057	n.a.	n.a.
Cash and cash equivalents	*Measured at amortised cost*	675,746	n.a.	n.a.
Financial liabilities				
Non-current financial liabilities		1,217,291		
of which financial liabilities	*Measured at amortised cost*	*1,166,565*	*n.a.*	*n.a.*
of which derivative financial liabilities	*No measurement category in accordance with IFRS 9*	*593*	*593*	*2*
of which lease liabilities	*No measurement category in accordance with IFRS 9*	*50,110*	*n.a.*	*n.a.*
of which other financial liabilities	*Measured at amortised cost*	*22*	*n.a.*	*n.a.*
Current financial liabilities	*Measured at amortised cost*	395,856		
of which financial liabilities	*Measured at amortised cost*	*358,745*	*n.a.*	*n.a.*
of which lease liabilities	*No measurement category in accordance with IFRS 9*	*37,112*	*n.a.*	*n.a.*
Trade and other payables	*Measured at amortised cost*	233,582	n.a.	n.a.

31 Dec. 2025

KEUR	Measurement category	Carrying amount	Fair value	Fair value hierarchy
Financial assets				
Non-current financial assets		457,018		
of which receivables from instalment purchases	*Measured at amortised cost*	*449,279*	*449,749*	*2*
of which derivative financial assets	*No measurement category in accordance with IFRS 9*	*368*	*368*	*2*
of which other non-current financial assets	*Measured at amortised cost*	*7,372*	*n.a.*	*n.a.*
Current trade and other receivables	*Measured at amortised cost*	495,704	n.a.	n.a.
Other current financial assets	*Measured at amortised cost*	2,023	n.a.	n.a.
Cash and cash equivalents	*Measured at amortised cost*	603,970	n.a.	n.a.
Financial liabilities				
Non-current financial liabilities		1,381,999		
of which financial liabilities	*Measured at amortised cost*	*1,323,295*	*n.a.*	*n.a.*
of which derivative financial liabilities	*No measurement category in accordance with IFRS 9*	*443*	*443*	*2*
of which lease liabilities	*No measurement category in accordance with IFRS 9*	*58,240*	*n.a.*	*n.a.*
of which other financial liabilities	*Measured at amortised cost*	*21*	*n.a.*	*n.a.*
Current financial liabilities	*Measured at amortised cost*	316,355		
of which financial liabilities	*Measured at amortised cost*	*279,547*	*n.a.*	*n.a.*
of which lease liabilities	*No measurement category in accordance with IFRS 9*	*36,807*	*n.a.*	*n.a.*
Trade and other payables	*Measured at amortised cost*	255,788	n.a.	n.a.

5.3 Related Parties

Until 30 June 2026 and 2025, the members of the Management Board and the Supervisory Board received the following remuneration:

KEUR	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Short-term employee benefits	1,249	803
Share-based payment	676	465
Total	**1,925**	**1,268**

5.4 Earnings Per Share

The calculation of basic earnings per share is based on the earnings attributable to ordinary shareholders and a weighted average of the outstanding ordinary shares.

	1 Jan. 2026 - 30 Jun. 2026	1 Jan. 2025 - 30 Jun. 2025
Earnings per share (basic)	0.22	0.21
Earnings per share (diluted)	0.22	0.20

Treasury shares are excluded from the calculation.

KEUR	1. Jan. 2026 - 30. Jun. 2026	1. Jan. 2025 - 30. Jun. 2025
Consolidated result for the period in KEUR	49,307	45,347
Result attributable to holders of ordinary shares (for basic and diluted earnings per share)	**49,307**	**45,347**

The weighted average number of ordinary shares in 2026 (undiluted) was calculated as follows:

Thousands of shares	2026
Ordinary shares as at 1 Jan.	220,368
Effect of the capital increase in April 2026	322
Effect of the capital increase in June 2026	7
Weighted average of ordinary shares as at 30 Jun.	**220,697**

The dilutive effect arises solely from share-based compensation plans. This increases the weighted average number of ordinary shares as at 30 June 2026 by 4,553 thousand shares (as at 30 June 2025: 5,720 thousand shares).

The weighted average number of ordinary shares in 2025 (undiluted) was as follows:

Thousands of shares	2025
Ordinary shares as at 1 Jan.	217,146
Effect of the capital increase in March 2025	817
Effect of the capital increase in May 2025	53
Weighted average of ordinary shares as at 30 Jun.	**218,017**

5.5 Subsequent Events

In July 2026, the third public securitisation of part of the instalment purchase portfolio took place. As part of this, a closed sub-portfolio amounting to EUR 254 million was taken out of the consumer loan ABS facility and transferred to AUTO1 Car Funding S.à r.l. AUTO1 Car Funding S.à r.l. (Compartment FinanceHero 3) issued publicly listed debt securities (public ABS notes) totalling EUR 250 million for this purpose. In accordance with the risk retention requirements, AUTO1 holds debt securities amounting to 5% of the issued nominal value. The public ABS notes are repaid from the cash flows generated by the transferred instalment purchase portfolio and mature in July 2035. The drawdown on the consumer loan ABS facility has been reduced accordingly. The volume of the consumer loan ABS facility remained unchanged. The transaction has no impact on the amounts reported in the interim financial statements as at 30 June 2026.

Responsibility Statement

We hereby confirm that, to the best of our knowledge and in accordance with the applicable reporting principles for interim financial reporting, the consolidated interim financial statements give a true and fair view of the assets, liabilities, financial position and profit or loss of the Group, and the interim group management report includes a fair review of the development and performance of the business and the financial position of the Group, together with a description of the significant opportunities and risks associated with the expected development of the Group in the remaining financial year.

Berlin, 1 September 2026
AUTO1 Group SE



Christian Bertermann
CEO & Co-Founder of AUTO1 GROUP



Christian Wallentin
CFO of AUTO1 Group

03

SERVICE



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Glossary

ABS

Asset-backed-securitisation facilities, which are utilised to secure long-term, cost-efficient financing of the inventory as well as instalment purchase and dealer loans.

Adjusted EBITDA

EBITDA adjusted for separately disclosed items including nonoperating effects, which comprise share-based payments and other non-operating expenses.

AUTO1 Group SE

The Company, together with its consolidated subsidiaries.

Autohero

Retail sales channel of the AUTO1 Group to sell used cars to private customers.

Gross Profit (GP)

Defined as revenue less cost of materials.

GPU

Gross profit per unit, defined as gross profit divided by units sold in a respective period.

Merchant

Wholesale sales channel of the AUTO1 Group to sell used cars to dealers.

Retail

See Autohero.

Financial Calendar

2026

4 November	Q3 2026 Trading and Financial Results

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Disclaimer

Certain statements in this communication may constitute forward looking statements. These statements are based on assumptions that are believed to be reasonable at the time they are made, and are subject to significant risks and uncertainties. Our actual results may differ materially and adversely from any forward-looking statements discussed in this communication. You should not rely on forward-looking statements as predictions of future events. We do not undertake any obligation to update or revise these statements and do not accept any liability regarding the achievement of forward looking statements.

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